

THE KANSAS-NEBRASKA CONVENTION
OF SOUTHERN BAPTISTS
Topeka, Kansas

FINANCIAL STATEMENTS
For the years ended December 31, 2020 and 2019

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
Topeka, Kansas

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
The Kansas-Nebraska Convention
of Southern Baptists
Topeka, Kansas

We have reviewed the accompanying financial statements of The Kansas-Nebraska Convention of Southern Baptists (a nonprofit organization), which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

The Kansas-Nebraska Convention
of Southern Baptists
Topeka, Kansas

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Supplementary Information

The supplementary information included in the schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the information and, accordingly, do not express an opinion on such information.

Hay•Rice & Associates, Chartered

Hay•Rice & Associates, Chartered

February 22, 2021

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
Topeka, Kansas

Exhibit A

STATEMENTS OF FINANCIAL POSITION

December 31, 2020 and 2019

ASSETS	<u>2020</u>	<u>2019</u>
<u>Current Assets</u>		
Cash	\$ 1,913,550	\$ 1,485,261
Accounts receivable	-	180,298
Prepaid expense	<u>14,900</u>	<u>3,843</u>
Total current assets	<u>\$ 1,928,450</u>	<u>\$ 1,669,402</u>
 <u>Property and Equipment</u>		
Land	\$ 287,163	\$ 287,163
Buildings and improvements	862,661	862,661
Furniture and equipment	248,254	244,682
Automobiles and trucks	66,998	66,998
<u>Less – Accumulated depreciation</u>	<u>(1,067,020)</u>	<u>(1,040,220)</u>
Total property and equipment	<u>\$ 398,056</u>	<u>\$ 421,284</u>
 Total Assets	 <u>\$ 2,326,506</u>	 <u>\$ 2,090,686</u>
 <u>LIABILITIES AND NET ASSETS</u>		
<u>Current Liabilities</u>		
Accounts payable	\$ 33,308	\$ 35,267
Flex benefit plan payable	2,925	4,006
Accrued vacation payable	<u>45,620</u>	<u>40,602</u>
Total current liabilities	<u>\$ 81,853</u>	<u>\$ 79,875</u>
 <u>Net Assets</u>		
Net Assets Without Donor Restrictions:		
Undesignated	\$ 798,872	\$ 697,143
Designated	<u>928,680</u>	<u>890,254</u>
Total net assets without donor restrictions	\$ 1,727,552	\$ 1,587,397
Net assets with donor restrictions	<u>517,101</u>	<u>423,414</u>
Total net assets	<u>\$ 2,244,653</u>	<u>\$ 2,010,811</u>
 Total Liabilities and Net Assets	 <u>\$ 2,326,506</u>	 <u>\$ 2,090,686</u>

See accompanying notes and independent accountant's review report.

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
Topeka, Kansas

Exhibit B

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

For the years ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>Net Assets Without Donor Restrictions</u>		
Support:		
Cooperative program	\$ 2,785,065	\$ 2,823,398
North American Missions Board	-	332,993
National Student Ministries	3,000	9,000
Lifeway Christian Resources	17,900	53,700
Judea Fund	57,010	57,642
Other support	25,945	29,148
Affiliate support	98,000	106,008
Designated support	<u>204,151</u>	<u>676,907</u>
Total support	<u>\$ 3,191,071</u>	<u>\$ 4,088,796</u>
Revenues:		
Miscellaneous	\$ 500	\$ -
Interest	14,899	11,075
Paycheck protection program	<u>348,995</u>	<u>-</u>
Total revenues	<u>\$ 364,394</u>	<u>\$ 11,075</u>
 Net Assets Released from Restrictions	 <u>\$ 2,775,401</u>	 <u>\$ 3,624,941</u>
 Total Unrestricted Revenues	 <u>\$ 6,330,866</u>	 <u>\$ 7,724,812</u>
 <u>Expenses</u>		
Program Services:		
Cooperative program	\$ 821,638	\$ 818,785
Foundation	31,604	35,766
NAMB funded ministries	-	294,085
Field ministries	285,902	292,391
Designated programs	220,820	641,914
Restricted programs	<u>2,299,255</u>	<u>3,018,101</u>
Total program services	<u>\$ 3,659,219</u>	<u>\$ 5,101,042</u>

See accompanying notes and independent accountant's review report.

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
Topeka, Kansas

Exhibit B
(Continued)

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
For the years ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>Expenses</u> (Continued)		
Supporting Services:		
Webster Conference Center	\$ 109,000	\$ 9,000
Convention meetings and reports	102,801	134,679
Office administration	119,581	115,026
Building operations	109,425	124,065
Staff benefits and travel	622,258	684,264
Salaries	<u>1,468,427</u>	<u>1,383,929</u>
Total supporting services	<u>\$ 2,531,492</u>	<u>\$ 2,450,963</u>
 Total Expenses	 <u>\$ 6,190,711</u>	 <u>\$ 7,552,005</u>
 Increase (Decrease) in Net Assets Without Donor Restrictions	 <u>\$ 140,155</u>	 <u>\$ 172,807</u>
 <u>Net Assets With Donor Restrictions</u>		
Contributions	\$ 2,869,088	\$ 3,763,409
Net assets released from restrictions	<u>(2,775,401)</u>	<u>(3,624,941)</u>
 Increase (Decrease) in Net Assets With Donor Restrictions	 <u>\$ 93,687</u>	 <u>\$ 138,468</u>
 Increase (Decrease) in Net Assets	 <u>\$ 233,842</u>	 <u>\$ 311,275</u>
 Net Assets – Beginning of Year	 <u>2,010,811</u>	 <u>1,699,536</u>
 Net Assets – End of Year	 <u>\$ 2,244,653</u>	 <u>\$ 2,010,811</u>

See accompanying notes and independent accountant's review report.

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
Topeka, Kansas

Exhibit C

STATEMENTS OF CASH FLOWS
For the years ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>Cash Flows from Operating Activities</u>		
Cash received from contributions	\$ 6,142,457	\$ 7,719,800
Miscellaneous revenue	349,495	-
Support from affiliate	98,000	106,008
Interest income	14,899	11,075
Cash paid to employees, suppliers and related organizations	<u>(6,172,990)</u>	<u>(7,522,224)</u>
Cash provided by (used for) operating activities	\$ 431,861	\$ 314,659
 <u>Cash Flows from Investing Activities</u>		
Capital purchases	<u>(3,572)</u>	<u>(41,028)</u>
 Increase (Decrease) in Cash and Cash Equivalents	\$ 428,289	\$ 273,631
 Cash and Cash Equivalents – Beginning of Year	<u>1,485,261</u>	<u>1,211,630</u>
 Cash and Cash Equivalents – End of Year	<u>\$ 1,913,550</u>	<u>\$ 1,485,261</u>

See accompanying notes and independent accountant's review report.

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
Topeka, Kansas

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2020 and 2019

Note 1: Summary of Significant Accounting Policies

The Kansas-Nebraska Convention of Southern Baptists provides support services for churches and missions in Kansas and Nebraska. The Convention is supported by churches and related national Southern Baptist organizations.

Depreciation is computed by the straight-line method over estimated useful lives of 33 1/3 to 40 years on buildings and improvements, 5 to 20 years on furniture and equipment, and 3 to 5 years on automobiles and trucks. Depreciation is \$35,043. The Organization has a policy to expense purchases under \$1,000.

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Contributions received are recorded as unrestricted or restricted support depending on the existence and/or nature of any donor restrictions.

The Convention is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

All of the restrictions on net assets at the end of the year relate to funds received from support of various program services.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

The Convention maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Convention has not experienced any losses in such accounts. Management believes the Convention is not exposed to any significant credit risk related to cash.

See independent accountant's review report.

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
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NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020 and 2019

(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Under FASB Codification 958-210-45-9, the organization is required to report information regarding its financial position and activities according to two classes of net assets:

With Donor Restrictions – restrictions placed on principal and/or income by the donor.

Without Donor Restrictions – no restrictions or designations placed on principal or income.

The Schedules of Functional Expenses allocate costs among program and support functions as required by FASB Codification 958-220-50-1 and 958-270-45-15.

For purposes of the statement of cash flows, the Convention considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Advertising costs are expensed when incurred.

Management has evaluated subsequent events through February 22, 2021, the date the financial statements were available to be issued.

Note 2: Related Party Transactions

The Convention received support from its affiliates in the amount of \$98,000 for 2020 and \$106,008 for 2019. The Convention paid the operating expenses of its affiliate. The Convention provides support to another affiliate of \$109,000 for 2020 and \$9,000 for 2019.

See independent accountant's review report.

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
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NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020 and 2019

(Continued)

Note 3: Lease Obligations

The Organization has entered into various vehicle leases. These operating lease obligations are summarized as follows:

	<u>Vehicle</u>
2020	\$ 61,794
2021	45,066
2022	21,929
2023	<u>4,071</u>
Total	<u>\$132,860</u>

The Organization has other month to month leases of office equipment with no future noncancelable obligations.

Note 4: Other Postretirement Benefits

The Convention has a policy of providing, at no cost, health and life insurance for all current and former executive staff and managers and their spouses with at least 20 years of service with the Convention after retirement. Premiums in the amounts of \$56,734.10 and \$51,921.60 were paid during 2020 and 2019, respectively. An estimate of total long-term cost of this benefit is calculated, including the part unfunded. The calculation was made using the following assumptions and the IRS Single Life Expectancy table:

Percentage increase in cost of insurance over the next 5 years	5%
Subsequent percentage increase of insurance	5%
Assumed discount rate	4%

The estimated unfunded obligation under this plan is \$1,206,140.

See independent accountant's review report.

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
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NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020 and 2019

(Continued)

Note 5: Employee Benefit Plan

The Organization has established a 403(b)(9) Retirement Plan covering its employees subject to certain exclusions. The Organization makes non-matching contributions for all eligible participants in an amount equal to 10% of the participants' compensation.

Note 6: Reconciliation of Increase (Decrease) in Net Assets to Net Cash Provided (used) by Operating Activities

	<u>2020</u>	<u>2019</u>
Increase (Decrease) in Net Assets	\$233,842	\$311,275
Adjustments to reconcile net assets to net cash provided (used) by operating activities:		
Depreciation	26,800	26,291
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	180,298	(26,397)
Increase (decrease) in prepaid expense	(11,057)	4,350
Increase (decrease) in accounts payable	(1,959)	4,974
Increase (decrease) in flexible benefit plan payable	(1,081)	(882)
Increase (decrease) in vacation payable	<u>5,018</u>	<u>(4,952)</u>
Net Cash Provided (used) by Operating Activities	<u>\$431,861</u>	<u>\$314,659</u>

Note 7: Availability of Financial Assets and Liquidity

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date.

	<u>2020</u>	<u>2019</u>
Financial assets at year end:		
Cash	\$1,913,550	\$1,485,261
Accounts receivable	-	180,298
Prepaid expense	<u>14,900</u>	<u>3,843</u>
Total	<u>\$1,928,450</u>	<u>\$1,669,402</u>

See independent accountant's review report.

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
Topeka, Kansas

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020 and 2019

(Continued)

Note 7: Availability of Financial Assets and Liquidity (Continued)

None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the balance sheet date. The accounts receivable and prepaid expenses are subject to implied time restrictions but are expected to be collected or realized within one year.

The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due.

In addition, as part of its liquidity management, the Organization invests cash in excess of daily requirements in various short-term investments, including certificate of deposits.

See independent accountant's review report.

SUPPLEMENTARY SCHEDULES

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
Topeka, Kansas

Schedule 1

SCHEDULE OF TEMPORARILY RESTRICTED NET ASSETS

For the year ended December 31, 2020

	<u>Beginning</u> <u>Balance</u>	<u>Receipts</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Disbursements</u>	<u>Ending</u> <u>Balance</u>
North American Missions	\$ 11,029	\$ 220,202	\$ -	\$ -	\$ 230,755	\$ 476
International Missions	51,216	536,623	-	-	567,882	19,957
World Hunger	992	13,701	-	-	14,464	229
Foundation Mission Support	(2,000)	63,622	-	-	61,622	-
NAMB Funding	(1,485)	366,298	-	-	327,000	37,813
Collegiate Ministries Support	291,766	1,474,333	35,630	513,457	942,705	345,567
El Dorado Property	14,272	4,969	-	-	5,142	14,099
Emporia Hispanic Property	846	-	-	-	-	846
Hastings Property Fund	-	1,500	-	-	1,500	-
I-29 HIS Funds	-	-	-	-	-	-
IMB Funds-Sapp	3,854	-	-	180	672	3,002
Iola Grace Property	6,822	-	-	-	-	6,822
Laotian School of Ministry	733	300	-	-	684	349
Miscellaneous Fund-Lipperts	596	-	-	596	-	-
Scottsbluff Jeremiah House	-	-	-	-	-	-
Synergos Hispanic Fellowship	350	-	-	-	-	350
Moving Assistance	851	-	-	-	-	851
WMM	(831)	50	6,503	-	160	5,562
Student Missions	500	-	-	500	-	-
Christian Social Ministries	40,263	40,520	-	-	43,145	37,638
Baptist Builders	4,448	753	-	-	3,832	1,369
Campers on Mission	-	-	-	-	-	-
WCC	-	95,827	-	-	95,827	-
Leadership Conferences	919	-	-	-	-	919
Missionary Travel	3,546	-	-	3,546	-	-
Historical Society	217	-	-	-	-	217
Noble Trust	(6,025)	6,025	-	-	-	-
State Music Directors	481	-	-	-	-	481
Miscellaneous Restricted	54	44,365	-	-	3,865	40,554
Total	<u>\$423,414</u>	<u>\$2,869,088</u>	<u>\$ 42,133</u>	<u>\$518,279</u>	<u>\$2,299,255</u>	<u>\$517,101</u>

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
Topeka, Kansas

Schedule 1
(Continued)

SCHEDULE OF TEMPORARILY RESTRICTED NET ASSETS
For the year ended December 31, 2019

	<u>Beginning</u> <u>Balance</u>	<u>Receipts</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Disbursements</u>	<u>Ending</u> <u>Balance</u>
North American Missions	\$ 4,863	\$ 320,525	\$ -	\$ -	\$ 314,359	\$ 11,029
International Missions	12,060	647,393	-	-	608,237	51,216
World Hunger	150	13,177	-	-	12,335	992
Foundation Mission Support	-	52,900	-	-	54,900	(2,000)
NAMB Funding	-	104,182	-	-	105,667	(1,485)
Collegiate Ministries Support	223,414	1,793,283	9,600	577,886	1,156,645	291,766
El Dorado Property	-	18,780	-	-	4,508	14,272
Emporia Hispanic Property	846	-	-	-	-	846
First Korean Baptist Church	(1,668)	447,709	-	-	446,041	-
I-29 HIS Funds	1,330	-	4	-	1,334	-
IMB Funds-Sapp	4,074	-	-	-	220	3,854
Iola Grace Property	6,822	-	-	-	-	6,822
Laotian School of Ministry	1,005	300	-	-	572	733
Miscellaneous Fund-Lipperts	596	-	-	-	-	596
Scottsbluff Jeremiah House	-	31,127	-	-	31,127	-
Synergos Hispanic Fellowship	350	-	-	-	-	350
Moving Assistance	851	-	-	-	-	851
WMM	4,964	55,030	-	-	60,825	(831)
Student Missions	500	-	-	-	-	500
Relief Funds	27,205	171,898	-	38,558	120,282	40,263
Baptist Builders	(1,608)	7,069	-	-	1,013	4,448
Campers on Mission	-	8,510	-	-	8,510	-
WCC	-	87,630	-	-	87,630	-
Leadership Conferences	919	-	-	-	-	919
Missionary Travel	3,546	-	-	-	-	3,546
Historical Society	217	-	-	-	-	217
Noble Trust	(6,025)	-	-	-	-	(6,025)
State Music Directors	481	-	-	-	-	481
Miscellaneous Restricted	54	3,896	-	-	3,896	54
Total	<u>\$284,946</u>	<u>\$3,763,409</u>	<u>\$ 9,604</u>	<u>\$616,444</u>	<u>\$3,018,101</u>	<u>\$423,414</u>

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
Topeka, Kansas

Schedule 2

SCHEDULE OF DESIGNATED NET ASSETS

For the year ended December 31, 2020

	<u>Beginning</u> <u>Balance</u>	<u>Receipts</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Disbursements</u>	<u>Ending</u> <u>Balance</u>
State Missions	\$105,542	\$142,288	\$ -	\$ 73,632	\$ 63,397	\$110,801
Nebraska Missions Fund	6,406	-	-	-	-	6,406
Wind of the Spirit	42,338	-	7,614	-	2,529	47,423
Nebraska Church Planting	20,000	-	-	20,000	-	-
Men's Ministries	22,466	26,234	825	-	21,816	27,709
Chaplain's Ministries	1,139	-	-	-	-	1,139
Missions Mobilization	822	100	-	-	-	922
Family Ministry	11,780	-	-	-	-	11,780
Partnership Missions	5,647	3,610	4,143	-	-	13,400
Eagle Retreat	11,395	940	-	-	940	11,395
Women's Leadership	30,620	3,599	2,640	-	7,496	29,363
International Parent's Fellowship	-	-	1,971	-	-	1,971
Prayer & Spiritual Formation	2,819	-	-	-	1,000	1,819
Evangelism Leadership	6,033	-	-	-	607	5,426
Evangelism Projects	7,000	-	-	-	7,000	-
Teaching and Discipling	34,924	-	8,177	-	3,230	39,871
LifeWay Christian Resources Field Operations	54,679	432	-	-	10,000	45,111
Church Worship Promotion	10,027	24	10,306	-	3,236	17,121
Broadcast Communication Projects	20,140	-	-	-	-	20,140
Youth Evangelism	248,150	9,324	15,226	14,726	36,125	221,849
Coaching and Consulting Ministry	27,268	2,400	-	-	7,132	22,536
Minister's Support Fund	120	-	43,632	-	-	43,752
Church Support Fund	3,400	-	43,972	-	-	47,372
Church Library	803	-	-	-	-	803
Associational Assistance	39,655	-	-	-	12,367	27,288
KNCSB Special Needs	21,900	15,200	-	2,380	6,178	28,542
Cooperative Program Reserve	38,169	-	-	-	-	38,169
Alliance Defending Freedom	2,877	-	123	-	-	3,000
Annuity Reserve	33,314	-	-	-	-	33,314
Automobile Reserve	4,594	-	-	-	-	4,594
Automobile Gift Reserve	11,237	-	-	-	11,067	170
Building Reserve	38,290	-	5,004	-	-	43,294
Foundation Support	26,700	-	22,200	-	26,700	22,200
Total	<u>\$890,254</u>	<u>\$204,151</u>	<u>\$165,833</u>	<u>\$110,738</u>	<u>\$220,820</u>	<u>\$928,680</u>

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
Topeka, Kansas

Schedule 2
(Continued)

SCHEDULE OF DESIGNATED NET ASSETS
For the year ended December 31, 2019

	<u>Beginning</u> <u>Balance</u>	<u>Receipts</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Disbursements</u>	<u>Ending</u> <u>Balance</u>
State Missions	\$ 69,767	\$157,958	\$ -	\$ 64,636	\$ 57,547	\$105,542
Nebraska Missions Fund	11,770	-	4,636	-	10,000	6,406
Wind of the Spirit	19,199	-	23,143	4	-	42,338
Nebraska Church Planting	20,000	-	-	-	-	20,000
Men's Ministries	19,756	25,030	75	-	22,395	22,466
Chaplain's Ministries	1,139	-	-	-	-	1,139
Missions Mobilization	822	-	-	-	-	822
Family Ministry	11,780	-	-	-	-	11,780
Partnership Missions	12,483	4,705	-	-	11,541	5,647
Eagle Retreat	11,956	1,151	-	-	1,712	11,395
Women's Leadership	29,126	3,100	-	-	1,606	30,620
Prayer & Spiritual Formation	1,451	-	2,100	-	732	2,819
Evangelism Leadership	7,585	-	-	-	1,552	6,033
Evangelism Projects	11,500	-	-	-	4,500	7,000
Teaching and Discipling	24,967	3,852	6,205	-	100	34,924
LifeWay Christian Resources Field Operations	53,383	1,296	-	-	-	54,679
Church Worship Promotion	14,794	1,811	-	-	6,578	10,027
Broadcast Communication Projects	20,140	-	-	-	-	20,140
Youth Evangelism	209,240	438,211	37,750	-	437,051	248,150
Coaching and Consulting Ministry	23,243	17,548	-	-	13,523	27,268
Minister's Support Fund	120	-	-	-	-	120
Church Support Fund	3,400	-	-	-	-	3,400
Church Library	803	-	-	-	-	803
Associational Assistance	18,039	-	22,284	-	668	39,655
KNCSB Special Needs	28,065	4,525	38	2,470	8,258	21,900
Cooperative Program Reserve	41,369	-	-	-	3,200	38,169
Alliance Defending Freedom	-	-	2,877	-	-	2,877
Annuity Reserve	33,314	-	-	-	-	33,314
Automobile Reserve	4,594	-	-	-	-	4,594
Automobile Gift Reserve	18,619	-	-	-	7,382	11,237
Building Reserve	15,566	17,720	5,004	-	-	38,290
Foundation Support	<u>53,569</u>	<u>-</u>	<u>26,700</u>	<u>-</u>	<u>53,569</u>	<u>26,700</u>
Total	<u>\$791,559</u>	<u>\$676,907</u>	<u>\$130,812</u>	<u>\$ 67,110</u>	<u>\$641,914</u>	<u>\$890,254</u>

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
Topeka, Kansas

Schedule 3

SCHEDULE OF FUNCTIONAL EXPENSES
For the year ended December 31, 2020

	Program Services						Supporting Services		
	<u>Cooperative Program</u>	<u>Foundation</u>	<u>NAMB Funded Ministries</u>	<u>Field Ministries</u>	<u>Designated Programs</u>	<u>Restricted Programs</u>	<u>Total Program Services</u>	<u>Management and General</u>	<u>Total</u>
<u>Expenses</u>									
Salaries	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$1,468,427	\$1,468,427
Payroll tax	-	-	-	-	-	-	-	63,418	63,418
Employee benefits	-	-	-	-	-	-	-	427,725	427,725
Meeting expense	-	-	-	-	-	-	-	20,937	20,937
Professional fees	-	27,695	-	-	-	-	27,695	12,598	40,293
Insurance	-	-	-	-	-	-	-	94,849	94,849
Supplies	-	-	-	-	-	-	-	46,406	46,406
Maintenance	-	-	-	-	-	-	-	35,047	35,047
Utilities	-	-	-	-	-	-	-	73,479	73,479
Equipment rental	-	-	-	-	-	-	-	8,148	8,148
Travel	-	3,909	-	-	-	-	3,909	124,657	128,566
Depreciation	-	-	-	-	-	-	-	26,800	26,800
Contingency	-	-	-	-	-	-	-	20,001	20,001
Church development	-	-	-	-	-	-	-	-	-
Support and giving	821,638	-	-	285,902	220,820	2,299,255	3,627,615	109,000	3,736,615
Total expenses	<u>\$821,638</u>	<u>\$ 31,604</u>	<u>-</u>	<u>\$285,902</u>	<u>\$220,820</u>	<u>\$2,299,255</u>	<u>\$3,659,219</u>	<u>\$2,531,492</u>	<u>\$6,190,711</u>

THE KANSAS-NEBRASKA CONVENTION OF SOUTHERN BAPTISTS
Topeka, Kansas

Schedule 3
(Continued)

SCHEDULE OF FUNCTIONAL EXPENSES
For the year ended December 31, 2019

	<u>Program Services</u>						<u>Supporting Services</u>		
	<u>Cooperative Program</u>	<u>Foundation</u>	<u>NAMB Funded Ministries</u>	<u>Field Ministries</u>	<u>Designated Programs</u>	<u>Restricted Programs</u>	<u>Total Program Services</u>	<u>Management and General</u>	<u>Total</u>
<u>Expenses</u>									
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,383,929	\$1,383,929
Payroll tax	-	-	-	-	-	-	-	59,001	59,001
Employee benefits	-	-	-	-	-	-	-	463,428	463,428
Meeting expense	-	-	-	-	-	-	-	41,524	41,524
Professional fees	-	27,892	-	-	-	-	27,892	13,669	41,561
Insurance	-	-	-	-	-	-	-	106,504	106,504
Supplies	-	-	-	-	-	-	-	53,418	53,418
Maintenance	-	-	-	-	-	-	-	36,021	36,021
Utilities	-	-	-	-	-	-	-	73,545	73,545
Equipment rental	-	-	-	-	-	-	-	8,103	8,103
Travel	-	7,874	-	-	-	-	7,874	155,220	163,094
Depreciation	-	-	-	-	-	-	-	26,291	26,291
Contingency	-	-	-	-	-	-	-	21,310	21,310
Church development	-	-	294,085	-	-	-	294,085	-	294,085
Support and giving	818,785	-	-	292,391	641,914	3,018,101	4,771,191	9,000	4,780,191
Total expenses	<u>\$818,785</u>	<u>\$ 35,766</u>	<u>\$294,085</u>	<u>\$292,391</u>	<u>\$641,914</u>	<u>\$3,018,101</u>	<u>\$5,101,042</u>	<u>\$2,450,963</u>	<u>\$7,552,005</u>